Kansas Community Investment Fund
Background: Intersection of Health & Wealth

KCIF created with expectation that healthy & prosperous communities with rooted wealth & equitable, sustainable opportunities will create stronger communities across Kansas.

Building assets & capacity of community foundations
Healthy Communities Initiative

E-ship as a priority for community & economic development

$1 million/year for 3 years
K CIF: Goals

- Create impact investment model that develops sustainable assets for investments in underserved communities
- Expand investment through engagement with community foundations & other place-based philanthropy
- Increase projects focused on health equity & community vibrancy
- Attract additional investment from other organizations into the fund
KCIF Distinguishing Characteristics

• Impact and Risk have multiple tiered evaluation including staff review and KCIF Committee Review

• There is a higher expectation of investment return than other programs

• Criteria of Health Equity, Community Vibrancy, and Portfolio fit will start with a fairly wide definition and will likely narrow as we learn

• KCIF has the potential to create a model that will allow us to generate funds from other private sector and foundation sources
Kansas Community Investment Fund

Investing for Impact

• Matching loan fund
  • Direct app, match up to 15% of capital

• Invest in projects generated through
  NetWork Kansas partners & E-Communities
KCEF: Criteria

The focus is on projects that reach underserved populations that positively impact health equity and community vibrancy

• Rural
• Urban Distressed
• Woman- and/or minority-owned enterprises
Criteria

Open to wider range of organization types

• For-profit
• Non-profit
• Government entity

The organization needs to be a sustainable operating enterprise; cash flow positive through revenue generation and/or other funding sources
Direct Applications

Match Criteria & Terms

• KCIF matches up to 15% of public or private (bank) funds
  • If have $500,000 in matching funds, could apply for $75,000 from KCIF ($500K x .15 = $75K)

• Max loan = $250,000

• Matches terms of matching loan → Floor rate of 4% & max term length of 10 years

• Monthly rounds, close on 15th of each month

• Must be submitted by NetWork Kansas partners
Evaluation & Portfolio Fit

- Impact Score
- Risk Score
- Project Objective
Questions on Projects

Contact Imagene or Steve
• iharris@networkkansas.com
• sradley@networkkansas.com
One Last Thing

• Kansas Community Philanthropy Innovators Network (CPIN)
• Faculty: Aspen Institute and Locus Impact Investing
• 18 month Cohort of 4 Community Foundation/Economic Development Teams
• 3 Rural, 1 Metro Team (NetWork Kansas staff: Simone Elder, Shelley Paasch and Imagene Harris participating)
Questions??