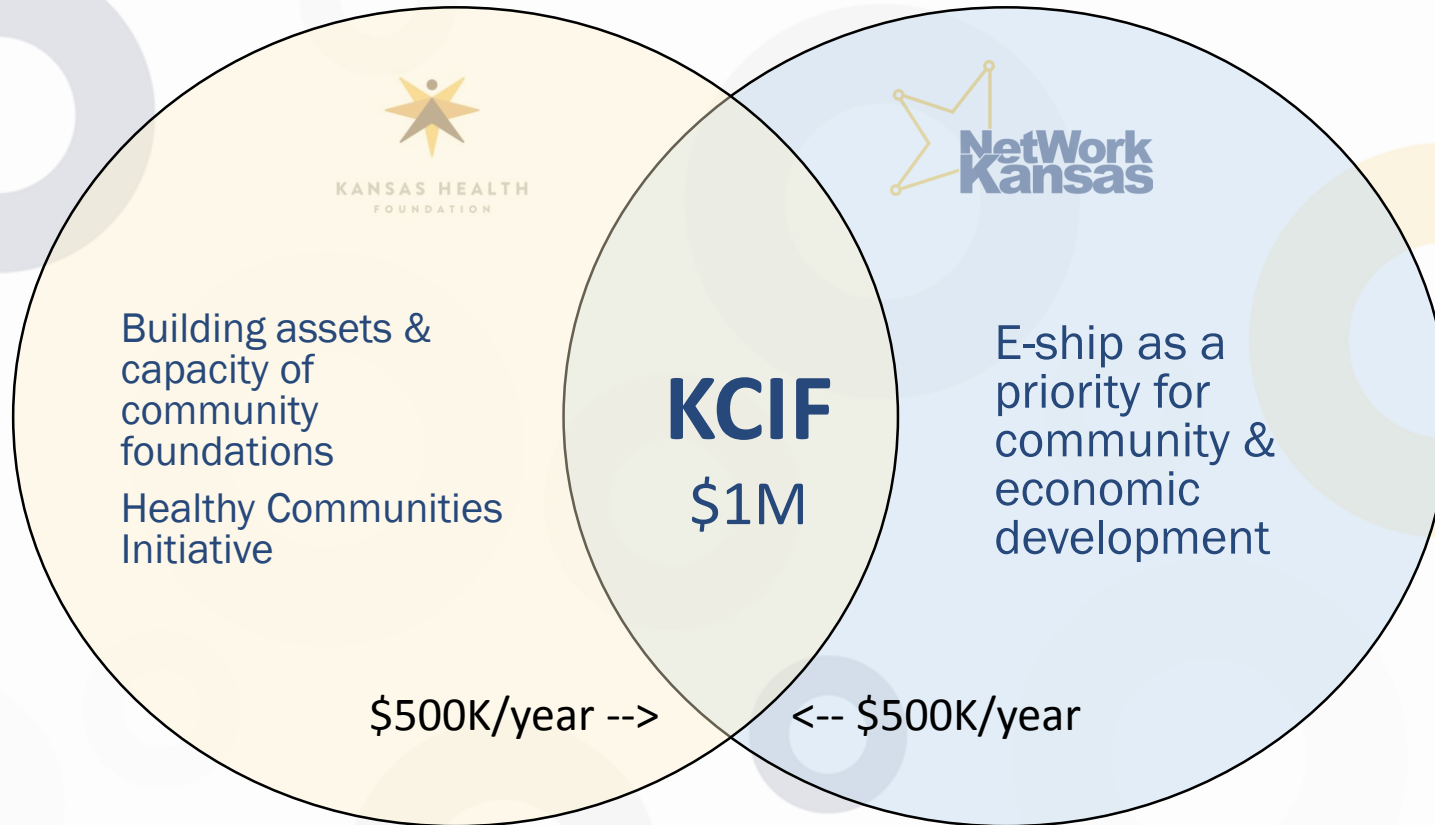


# **Kansas Community Investment Fund**



# Background: Intersection of Health & Wealth



Building assets & capacity of community foundations  
Healthy Communities Initiative



**KCIF**  
**\$1M**



E-ship as a priority for community & economic development

\$500K/year -->

<-- \$500K/year

\$1 million/year for 3 years

KCIF created with expectation that healthy & prosperous communities with rooted wealth & equitable, sustainable opportunities will create stronger communities across Kansas

## KCIF: Goals

- Create impact investment model that develops sustainable assets for investments in underserved communities
- Expand investment through engagement with community foundations & other place-based philanthropy
- Increase projects focused on health equity & community vibrancy
- Attract additional investment from other organizations into the fund



# KCIF Distinguishing Characteristics

- Impact and Risk have multiple tiered evaluation including staff review and KCIF Committee Review
- There is a higher expectation of investment return than other programs
- Criteria of Health Equity, Community Vibrancy, and Portfolio fit will start with a fairly wide definition and will likely narrow as we learn
- KCIF has the potential to create a model that will allow us to generate funds from other private sector and foundation sources

# Kansas Community Investment Fund

## Investing for Impact

- Matching loan fund
  - Direct app, match up to 15% of capital
- Invest in projects generated through NetWork Kansas partners & E-Communities



## KCIF: Criteria

The focus is on projects that reach underserved populations that positively impact health equity and community vibrancy

- Rural
- Urban Distressed
- Woman- and/or minority-owned enterprises



# Criteria

Open to wider range of organization types

- For-profit
- Non-profit
- Government entity

The organization needs to be a **sustainable operating enterprise**; cash flow positive through revenue generation and/or other funding sources

# Direct Applications

## Match Criteria & Terms

- KCIF matches up to **15%** of public or private (bank) funds
  - If have \$500,000 in matching funds, could apply for \$75,000 from KCIF ( $\$500K \times .15 = \$75K$ )
- Max loan = \$250,000
- Matches terms of matching loan → Floor rate of **4%** & max term length of **10 years**
- Monthly rounds, close on **15<sup>th</sup>** of each month
- Must be submitted by NetWork Kansas partners





# Evaluation & Portfolio Fit

- Impact Score
- Risk Score
- Project Objective



# Questions on Projects

Contact Imagene or Steve

- [iharris@networkkansas.com](mailto:iharris@networkkansas.com)
- [sradley@networkkansas.com](mailto:sradley@networkkansas.com)



# One Last Thing

- Kansas Community Philanthropy Innovators Network (CPIN)
- Faculty: Aspen Institute and Locus Impact Investing
- 18 month Cohort of 4 Community Foundation/Economic Development Teams
- 3 Rural, 1 Metro Team (NetWork Kansas staff: Simone Elder, Shelley Paasch and Imagene Harris participating)



**Questions??**