

Extension Endowment Fund Board of Trustees Minutes

May 20, 2019, 10:00 a.m.

Zoom: <https://ksu.zoom.us/j/119572941>

Endowment Chair, John Forshee, called the Zoom Board Meeting to order at 2:00 p.m.

Members Present for roll call were: John Forshee, Jim Lindquist, Jennifer Wilson, Debra Wood, Jeanne Faulk-Jones, Doug Beech

John Forshee opened with a brief reminder that the purpose of meeting was to: review the Jim Lindquist Administrative Leadership and the Endowment Fund Professional Development Scholarship proposal requests.

ESP Treasurer Debra Wood reviewed with the Board that there is currently a \$43.29 expendable balance in the Jim Lindquist Endowment Fund and \$8,642.78 of expendable funds in the Endowment Scholarship & Grand Fund. There are anticipated quarterly distributions of \$1,650.00 per quarter in 2019 but that is dependent upon the performance of the funds in the market. Jim Lindquist generously volunteered to provide an additional donation to allow an award of up to \$500 from the Jim Lindquist Fund.

With a number of the request being for tuition assistance and there being no real guidelines for awarding such, it was the consensus of the group to provide up to \$1,000 of assistance for Tuition for employees to take up to two classes per university policy.

With no guarantee of additional income, the group wanted to insure that some funds would be available for the August Innovative Programming proposals. It was the consensus of the group that we would set aside \$4,000 of the current \$8,642.78 to be available to fund the proposals due in August.

The group then reviewed the five proposals that were received. The total of the requests was \$9,490.40. Jim Lindquist moved to award the following pending receipt of supervisor approvals:

\*\$1,000 to Patsy Maddy to attend the 2019 NAE4-HA Conference and Expo and present a program seminar with Pam Van Horn on Shooting Sports with \$500 coming from the Jim Lindquist Endowment and \$500 from the Extension Scholarship Fund.

\*\$1,000 to Erin Yelland, PhD, CFLE to attend The American Society on Aging Annual Conference: Aging in America.

\*\$1,000 to Chuckie Hessong for graduate studies toward a Masters in Community Development at Kansas State University.

\*\$1,000 to Sara Sawyer, MPH, RD, LD to attend "Nurturing the Richness of Lifelong Learning" the 2019 National Extension Association of Family & Consumer Sciences Annual Meeting.

\*\$1,000 to Cassie Homan for graduate studies toward a Masters in Adult Education and Leadership at Kansas State University.

Jennifer Wilson seconded the motion. With no further discussion, the motion passed on voice vote.

Jennifer Wilson reminded the group that the grants used to attend national meetings are paid out to the individual or local unit after attending the event and submitting a report and receipts in excess of the grant awarded. She reminded the group that scholarships for educational purposes must be paid directly to the institution and are available when the student enrolls for classes similar to other forms of financial aid. Jennifer reminded John to cc Michelle Gieber on communication to the award recipients as she is the person responsible for the transfer of scholarship funds.

With no further business, the meeting was adjourned at 10:45 a.m.

Respectfully Submitted by:

John Forshee