KSRE's First Friday E-Call July 7, 2023

Rural Downtown Revitalization

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Let's first talk about Historic Designation.

Why Historic Designation?

- Marketing and promotion
- There are no significant financial incentives available for your average downtown property owner *except* for those related to historic preservation.
 - State and federal historic tax credits
 - Historic Preservation Fund grants
 - Heritage Trust Fund grants



Process for Designation?

- Process for designation
 - Step 1 Survey (a study to determine eligibility)
 - Step 2 Nomination (formal application process)
- How to get to designation?
 - Option 1 "DIY" designation
 - Option 2 Hire a consultant

- What to designate?
 - Downtown Lincoln
 - Downtown Sylvan Grove
 - Lincoln's City Park
 - Old Lincoln High School
- Our cost for all that?
 - Survey \$20,000
 - Nomination \$18,500



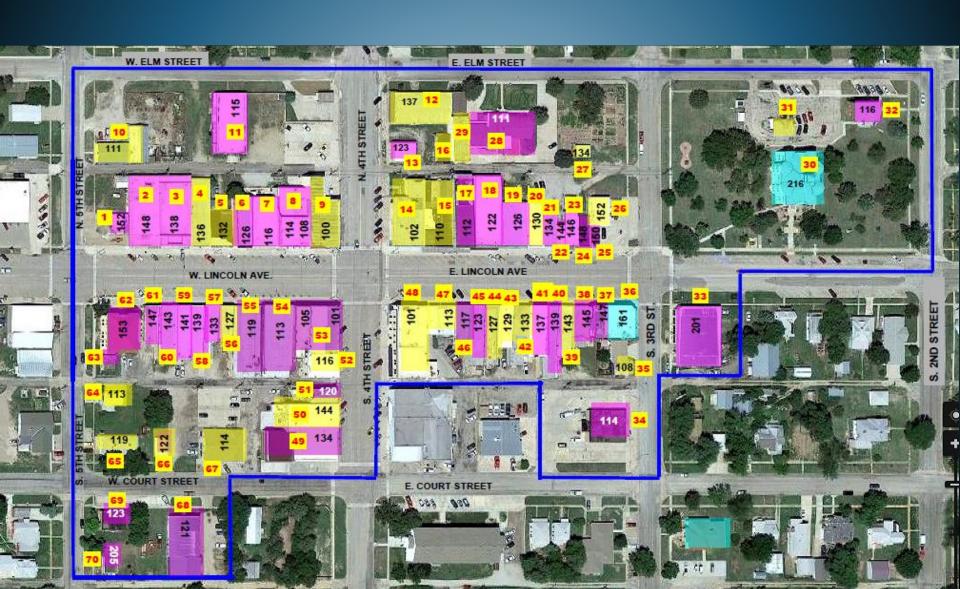
Process for Designation?

Funding

- Historic Preservation Fund grant - \$21,400
- Lincoln County Eco. Devo.Foundation \$10,000
- Dane G. Hansen Foundation\$5,000
- City of Lincoln \$1,343
- City of Sylvan Grove \$549
- Lincoln County HistoricalSociety \$200
- Designations completed by 2020



Historic District for Downtown Lincoln



- Lincoln State Bank (in progress)
 - Repairing and painting exterior windows, doors, woodwork
 - Replacing the roof
 - Repairing front steps

- Project costs ~ \$170,000
- Funding sources
 - Heritage Trust Fund \$100,000
 - State Historic Tax Credits ~ \$25,000



- Restaurant Property
 - Replacing the roof
 - Critical masonry repairs
 - Painting the ceiling
 - Restoring the wood floors

- Project costs ~ \$65,000
- Funding sources
 - State Historic Tax Credits ~ \$26,000



- Post Rock Fitness
 - Total interior rehabilitation
 - All new HVAC, plumbing, and electrical
- Project costs ~ \$475,000
- Funding sources
 - CDBG \$250,000
 - HEAL \$65,000
 - State Historic Tax Credits ~ \$60,000
 - Federal Historic Tax Credits ~ \$30,000



- Seirer's Clothing
 - Replacing the roof
 - Replacing the HVAC system
 - Replacing lighting to LED
 - Minor miscellaneous work

- Project costs ~ \$50,000
- Funding sources
 - REAP grant \$8,000
 - State Historic Tax Credits \$10,000



- City Hall ADA Project (planned)
 - Installing an elevator
 - Making 2nd floor ADA accessible
- Project costs est. > \$600,000
- Funding sources for planning
 - Historic Preservation Fund \$17,500
- Funding sources for construction
 - Heritage Trust Fund will submit app
 - State Historic Tax Credits up to 40%



- Fly Boy Brewery & Eats
 - Replaced the roof

- Project costs approx. \$40,000
- Funding sources
 - Kansas Rural Preservation Grant \$36,000



- Old Sylvan State Bank (in progress)
 - Stabilization and reconstruction of collapsed sections of roof and floor

- Project costs ~ \$150,000
- Funding sources
 - Heritage Trust Fund = \$100,000
 - State Historic Tax Credits = \$20,000



- Old Farmer's Elevator (in progress)
 - Adaptive reuse into senior center and community building
- Project costs ~ \$400,000
- Funding sources
 - HEAL grant
 - State Historic Tax Credits



Why Historic Designation?

- Designated in 2020
 - Downtown Lincoln
 - Downtown Sylvan Grove
- Between 2020 2023
 - Approx. \$1.3 million in downtown investments completed or in progress
- Significant amount of that investment would not have happened without historic designation opening up funding opportunities.



My personal journey through a downtown revitalization project.







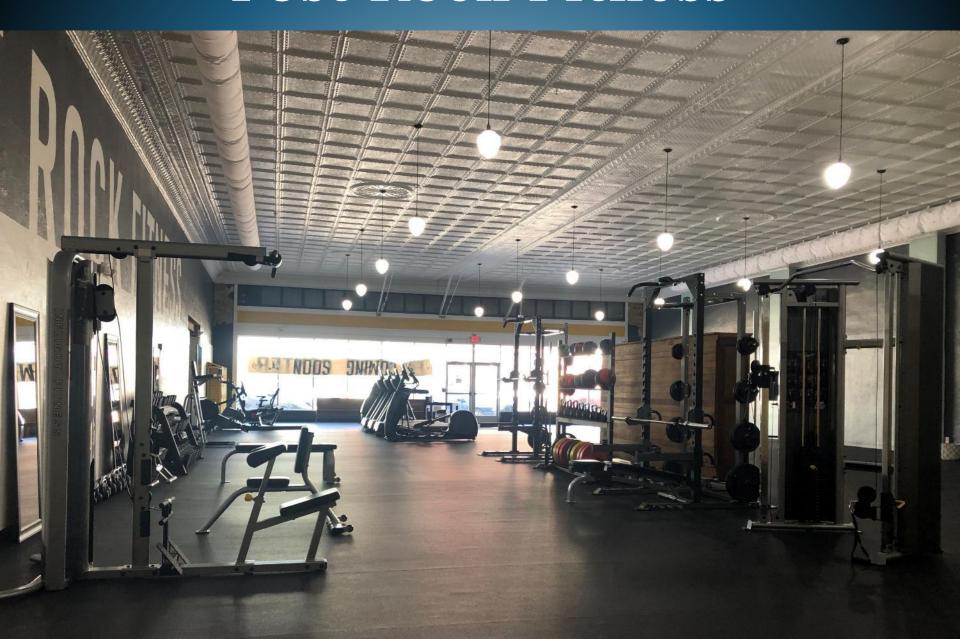


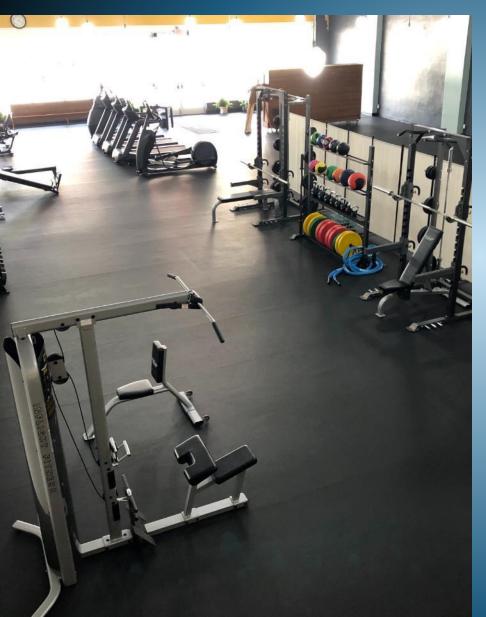




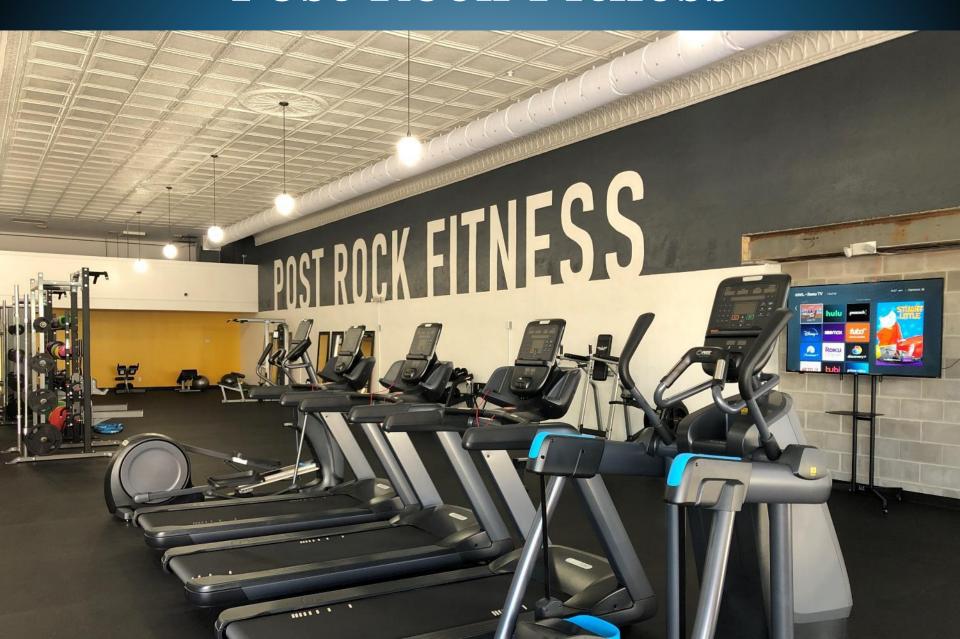












- Nearly 4 years to:
 - Buy the building (March, 2019)
 - Develop the first business plan (retail type business)
 - Scratch that idea
 - Develop a new business plan (fitness center)
 - Develop a financing plan
 - Apply for grants
 - Develop construction documents
 - Apply for historic tax credits
 - Bid the project
 - Value engineer the project due to skyrocketing construction costs
 - Rebid the project
 - Value engineer the project due to still too high construction costs
 - Apply for a HEAL grant
 - Rebid the project
 - Pray!
 - Award construction bid
 - Construction (February June, 2022)
 - Open a business (August, 2022)
 - Run a business

MakeMyMove Video



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Courtland Downtown Transformation slides